



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, 4th Semester

Subject Class: Functional Elective

Subject Name: Legal Aspects of Business (LAB)

Subject Code: 4549281

With effective
from academic
year 2018-19

1. Learning Outcomes:

| Learning Outcome Component | Learning Outcome (Student will be able to) |
|---|--|
| Business Environment and Domain Knowledge (BEDK) | <ul style="list-style-type: none"> Describe and explain rights and duties of respective parties under different types of contracts. |
| Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI) | <ul style="list-style-type: none"> Analyze the salient features of various act available for business domain in Indian Legal System |
| Global Exposure and Cross-Cultural Understanding (GECCU) | <ul style="list-style-type: none"> Critically evaluate the practical implications of legal provisions of act like, IPR, IT, & Environment on global business/operations of the company. |
| Social Responsiveness and Ethics (SRE) | <ul style="list-style-type: none"> Discuss the applicability of code of conduct prescribed by different acts. |
| Effective Communication (EC) | <ul style="list-style-type: none"> Describe and elaborate about provisions in legal instruments and their role in business activities. |
| Leadership and Teamwork (LT) | <ul style="list-style-type: none"> Deliberate on provision of legal aspect in given situation and plan for effective compliance of different laws/acts among different department |

LO – PO Mapping: Correlation Levels:

1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), “-“= no correlation

| Sub. Code: 4549281 | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PO8 | PO9 |
|--|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| LO1: Describe and explain rights and duties of respective parties under different types of contracts. | 3 | 3 | 1 | 3 | 1 | - | - | 2 | 3 |
| LO2: Analyze the salient features of various act available for business domain in Indian Legal System. | 2 | 2 | 3 | - | 3 | - | - | 2 | 2 |
| LO3: Critically evaluate the practical implications of legal provisions of act like, IPR, IT, & Environment on global business/operations of the company. | 2 | 3 | 2 | 1 | 3 | 1 | - | 1 | 1 |
| LO4: Discuss the applicability of code of conduct prescribed by different acts. | - | - | 1 | 1 | 1 | - | 3 | - | - |
| LO5: Describe and elaborate about provisions in legal instruments and their role in business activities. | 2 | 2 | 2 | 3 | 1 | - | - | 2 | 1 |
| LO6: Deliberate on provision of legal aspect in given situation and plan for effective compliance of different laws/acts among different department | 3 | 2 | 3 | 3 | - | 3 | 1 | 1 | 1 |



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2. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

3. **Course Contents:**

| Module No: | Contents | No. of Sessions | 70 Marks (External Evaluation) |
|------------|---|-----------------|--------------------------------|
| I | Indian Contract Act – 1872 General Principles of Contract Act-Introduction, Essentials of a valid contract, Agreement and contract, Types of contracts, Proposal and Acceptance, Capacity to contract, Free consent, performance and discharge of a contract, remedies on breach of a contract. Specific Contracts Indemnity, guarantee, bailment, pledge, agency, etc. Rights & Duties of the respective parties, applications in the business World | 10 | 18 |
| II | Companies Act, 2013 Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus, Meetings, Appointment and removal of directors & managers, Membership of a company, Issue of Capital, Amalgamation and Reconstruction. Partnership Act Applications of the Act, Definition of Partner, Mutual rights and liabilities Indian Trusts Act: Meaning of Trust, Creation of Trust, Purpose of a Trust, Who can be a Trustee | 10 | 18 |
| III | Negotiable Instruments Act – 1881 – Instruments, Types of Negotiable instruments and their essential features, Dishonour of instruments GST Act, 2017 Basic understanding and applicability, registration process Sale of Goods act, 1930 - Contract of sale and its features, conditions & warranties, Performance of contract, Rights of an unpaid seller, Breach of Contract Consumer Protection Act, 1986 – Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressal agencies. | 10 | 17 |
| IV | Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions with respect to registration, renewal, revocation, remedies in case of infringement. Environmental Laws - Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central & State Governments, various offences & penalties Information Technology act, 2000 - Introduction, Digital Signature, cybercrimes and remedies. Electronic records, | 10 | 17 |



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| | | | |
|---|---|-----|-------------------|
| | Controlling and certifying authority, cyber regulation appellate tribunals | | |
| V | Practical: • Students should select real life cases from Government and/or Corporate world, study the same and make presentation in the class | --- | (30 marks CEC) |

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:

Students shall be evaluated on the following components:

| | | |
|---|-----------------------------------|--|
| A | Internal Evaluation | (Internal Assessment- 50 Marks) |
| | • Continuous Evaluation Component | 30 marks |
| | • Class Presence & Participation | 10 marks |
| | • Quiz | 10 marks |
| B | Mid-Semester examination | (Internal Assessment-30 Marks) |
| C | End –Semester Examination | (External Assessment-70 Marks) |

6. Reference Books:

| No. | Author | Name of the Book | Publisher | Year of Publication / Edition |
|-----|-------------------------|--------------------------------|---------------------|-------------------------------|
| 1 | K. R. Bulchandani | Business Laws for Management | Himalaya | Latest Edition |
| 2 | N. D. Kapoor | Mercantile Law | Sultan Chand & Sons | Latest Edition |
| 3 | Prof Akhileshwar Pathak | Legal Aspects of Business | Tata McGraw Hill | Latest Edition |
| 4 | L Bently & B Sherman | Intellectual Property Law | Oxford | Latest Edition |
| 5 | S S Gulshan | Company law | Excel | Latest Edition |
| 6 | S S Gulshan | Business Law | Excel | Latest Edition |
| 7 | Ramaswamy, B S | Contracts and their management | Lexis Nexis | Latest Edition |
| 8 | Kuchhal MC | Mercantile Laws | PHI | Latest Edition |
| 9 | Ravindra Kumar | Legal Aspects of Business | Cengage | Latest Edition |
| 10 | Prof.(Cmde) P K Goel | Business Law for Managers | Biztantra | Latest Edition |



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| | | | | |
|--|-----------------|--------------------------------|--------|----------------|
| 11 | Rohini Aggarwal | Mercantile and Commercial Laws | Taxman | Latest Edition |
| Bare Acts to be used, wherever required. | | | | |

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc.

1. India Business Law Journal
2. Indian Journal of Law & Technology
3. IUP Law Review
4. Journal of Business Law and Corporate Governance
5. The Practical Lawyer